



## Dear Agbiz member

Herewith the highlights of the Government Gazettes published from 29 January to the 3<sup>rd</sup> of February 2021.

1. SARS amends schedule under the Customs and Excise Act pertaining to the environmental levy.

The <u>amendment</u> affects schedule No.8 of the Act, pertaining to the licence fee for the generation of carbon emissions specified in section F to Part 3 of schedule No.1 of the Act. The amendment clarifies that the inter-relation between the environmental levy and the Carbon Tax. The amendment applies with retrospective effect form 1 June 2019 until 31 December 2021, thereafter 31 December of the following year. Notice was published on 29 January 2021.

2. Minister of Energy publishes the new price for petroleum products

The publication includes the revised prices which came into effect on the 3<sup>rd</sup> of February for <u>petroleum</u>, <u>liquefied petroleum gas</u> and <u>illuminating Paraffin</u>. Notices were published on 2 February 2021.

Notices from the Gazette are linked in the text.

08 February 2021

Emily Nathi Law and Public Policy Intern +27 12 807 6686 policy@agbiz.co.za

Theo Boshoff Head: Legal Intelligence +27 12 807 6686 theo@agbiz.co.za

www.agbiz.co.za

## Disclaimer:

Everything has been done to ensure the accuracy of this information, however, Agbiz takes no responsibility for any loss or damage incurred due to the usage of this information.